

New calculator: contractor pension calculator

We are pleased to announce the release of the [Contractor Pension Calculator](#).

- o Calculate the benefits of a contractor pension.
- o Up to 48% tax relief for contractors.
- o Convert your taxes to income and reduce the pain of IR35.

Just enter your hourly rate, ir35 status and age and we will do the rest.

Example:

Rate: £40 per hour; inside IR35; age 30

Results:

- o The tax man will fund up to **48%** of a pension for you!
- o Your current monthly net pay is [£3,056](#), and taxes are [£1,918](#).
- o You can efficiently contribute up to [£635](#) per month into a pension, of which the tax man pays [£303](#).
- o For each [£100](#) contributed, your take home pay only reduces by [£52](#). The tax man pays the rest!
- o Since you are caught by IR35 you can take **maximum advantage** of pensions.

Do a personalised calculation using the [Contractor Pension Calculator](#).

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